

**UNITARIAN UNIVERSALIST CHURCH OF NASHUA - INVESTMENT REVIEW COMMITTEE REPORT FY 2002**

Account Performance Summary As of April 30, 2002

<b><u>INVESTMENT ACCOUNTS</u></b>	Adjusted Market Value @5-31-01	Market Value @ 4-30-02	%Increase of Principal	% Yield (Net)	Time Weighted Total Return (Net)
<b><u>Fleet Bank-NH:</u></b>					
Church/Cemetery	\$ 2,179,123	\$ 1,865,718	(16.80)%	3.54%	( 9.27%)
Anna Stearns	\$ 1,943,002	\$ 1,660,479	(17.01)%	3.08%	(10.09%)
<b><u>Bank of New Hampshire:</u></b>					
Sarah Balcom Trust *	\$ 281,572	\$ 265,027	(7.63)%	2.17%	(3.71)%
<b><u>RESTRICTED ACCOUNTS</u></b>					
	Market Value @ 5-31-01	Market Value @ 4-30-02		%Yield	
<u>Fleet Bank-NH</u>	\$ 92,509	\$ 96,575		4.33%	
<b><u>PENSION ACCOUNTS</u></b>					
	Market Value @ 5-31-01	Market Value @ 4-30-02		% Yield	Payments Made in FY
<b><u>Fleet Bank - NH:</u></b>					
fbo Donald Rowley	\$ 138,903	\$ 137,134		7.15%	\$ 8,340
fbo Louise Ekstrom	\$ 19,273	\$ 18,752		7.50%	\$ 1,200

**COMPARATIVE INDICES for FY END 4-30-01**

	% Increase of Principal	% Total Return
Dow Jones Industrial Average (30 Companies)	( 7.92%)	(8.74%)
S&P 500 Stock Average (500 Companies)	( 16.08%)	(14.96%)
Consumer Price Index (A measure of inflation)	3.8%	

**HISTORICAL PERSPECTIVE**

S&P 500 Stock Average Performance for about 100 years: Average annual Total Return 10.4%  
 Consumer Price Index (Inflation Measure) over a long period: 3.1% increase per year.

\* Figures for calendar year 2000.